



Table of Contents

I. ISSUE INFORMATION:

**Oklahoma Student Loan Bonds and Notes
1995 Master Bond Resolution
Federal Family Education Loan Program ("FFELP") Loans**

II. DEBT SUMMARY

III. PORTFOLIO BY SERVICER

IV. PORTFOLIO SUMMARY

V. FUND BALANCES

VI. PORTFOLIO CHARACTERISTICS

- A. LOAN STATUS
- B. LOAN TYPE
- C. PROGRAM TYPE
- D. SCHOOL TYPE

VII. PORTFOLIO INDICES

VIII. WEIGHTED AVERAGE PAYMENTS MADE

IX. COLLECTION ACTIVITY

X. CUMULATIVE DEFAULT ANALYSIS

XI. PRINCIPAL & INTEREST by SERIES

XII. ASSET COVERAGE REPORT

XIII. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued 1995 Master Bond Resolution
November 9, 1995

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

II. DEBT SUMMARY

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status ⁶	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
Senior									
1995A-1 ³	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	12,100,000	\$9,500,000
1995A-2 ¹	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 ³	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 ^{3,5}	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	50,000,000	-
2001A-3 ³	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 ³	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	32,200,000	17,800,000
2004A-1 ³	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	24,375,000	16,250,000
2004A-2 ³	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	18,700,000	21,925,000
2004A-3 ⁴	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 ²	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Senior						\$460,200,000	-	394,725,000	\$65,475,000
Subordinate									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 ³	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 ³	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	9,700,000	15,300,000
Subordinate						\$43,185,000	\$14,205,000	\$13,680,000	\$15,300,000
TOTAL						\$503,385,000	\$14,205,000	\$408,405,000	\$80,775,000

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	90,984,054	100%	15,783	748,134
Totals	\$90,984,054	100%	15,783	\$748,134

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

IV. PORTFOLIO SUMMARY

Original Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance ¹	-	468,805,000	468,805,000
Ending Principal Balance			\$503,385,000

¹This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	94,541,333	(3,557,279)	90,984,054
Accrued Interest to be Capitalized	271,338	(23,924)	247,414
Total Pool Balance	94,812,671	(3,581,204)	91,231,468
Total Fund Accounts Balance	9,834,368	(3,384,526)	6,449,842
Total Student Loans and Fund Balance	\$104,647,040	(6,965,730)	\$97,681,309
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) ¹	180		179
Weighted Average Remaining Maturity (WARM-2) ²	181		180
Number of Loans	16,525	(742)	15,783
Number of Borrowers	8,795	(411)	8,384
Average Borrower Indebtedness	10,749		10,852

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Tax-Exempt Repayment Account	1,012,966	4,082	1,017,047
Taxable Repayment Account	353,221	(25,447)	327,774
Sinking Fund - Principal Account	7,719,381	(3,363,160)	4,356,221
Debt Service Reserve (beginning balance)	748,801		
Less Releases		(1)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			748,800
Total Fund Balances	\$9,834,368	(3,384,526)	\$6,449,842

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	59	46	209,221	164,737	0.2%	0.2%	4.0%	4.0%	120	120	153	153
Grace	44	28	183,507	101,507	0.2%	0.1%	4.7%	3.1%	120	120	122	121
Repayment												
Current	11,127	10,660	69,855,416	67,278,344	73.7%	73.7%	3.8%	3.8%	185	185	185	185
31 - 60 Days Delinquent	511	545	2,420,450	2,571,350	2.6%	2.8%	4.6%	3.9%	161	155	161	155
61 - 90 Days Delinquent	338	300	1,819,342	1,239,002	1.9%	1.4%	4.8%	4.3%	182	144	182	144
91 - 120 Days Delinquent	259	261	1,066,872	1,253,676	1.1%	1.4%	4.0%	4.2%	155	144	155	144
121 - 180 Days Delinquent	411	372	1,958,082	1,664,590	2.1%	1.8%	4.1%	4.3%	162	161	162	161
181 - 270 Days Delinquent	431	400	2,234,033	1,643,813	2.4%	1.8%	4.5%	3.6%	168	149	168	149
271 + Days Delinquent	115	168	449,173	817,826	0.5%	0.9%	3.8%	4.8%	152	149	152	149
Total Repayment	13,192	12,706	79,803,368	76,468,601	84.2%	83.8%	3.9%	3.9%	182	181	182	181
Forbearance	574	587	3,111,296	3,904,438	3.3%	4.3%	4.4%	4.6%	185	193	185	194
Deferment	2,431	2,215	10,530,719	9,822,778	11.1%	10.8%	4.0%	4.1%	161	164	174	176
Claims in Progress	218	195	951,684	748,134	1.0%	0.8%	3.7%	4.2%	168	131	168	131
Claims Denied	7	6	22,877	21,272	0.0%	0.0%	5.2%	0.1%	129	128	129	128
Total Portfolio	16,525	15,783	\$94,812,671	\$91,231,468	100%	100%	3.9%	3.9%	180	179	181	180

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	6,283	5,911	12,234,891	11,484,157	12.9%	12.6%	3.0%	3.0%	108	108	112	111
Unsubsidized	3,806	3,590	10,757,515	10,198,515	11.3%	11.2%	3.2%	3.2%	115	115	118	118
Total Stafford Loans	10,089	9,501	22,992,406	21,682,672	24.3%	23.8%	3.1%	3.1%	111	111	115	114
PLUS / Grad Loans	184	174	679,896	648,954	0.7%	0.7%	4.4%	4.5%	94	95	95	96
Consolidation Loans												
Subsidized	3,145	3,070	32,265,907	31,190,825	34.0%	34.2%	4.2%	4.2%	191	189	192	190
Unsubsidized	3,107	3,038	38,874,463	37,709,017	41.0%	41.3%	4.1%	4.1%	212	211	213	211
Total Consolidation Loans	6,252	6,108	71,140,369	68,899,842	75.0%	75.5%	4.2%	4.2%	203	201	204	202
Total Portfolio	16,525	15,783	\$94,812,671	\$91,231,468	100%	100%	3.9%	3.9%	180	179	181	180

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	838	784	4,079,805	3,899,022	4.3%	4.3%	3.4%	3.4%	135	136	138	138
Undergraduate	9,435	8,891	19,592,497	18,432,604	20.7%	20.2%	3.1%	3.1%	106	106	109	109
Consolidation Loans	6,252	6,108	71,140,369	68,899,842	75.0%	75.5%	4.2%	4.2%	203	201	204	202
Total Portfolio	16,525	15,783	\$94,812,671	\$91,231,468	100%	100%	3.9%	3.9%	180	179	181	180

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	6,447	6,073	16,295,882	15,365,102	68.8%	68.8%	3.2%	3.2%	114	114	117	117
2 Year School	2,597	2,436	4,492,700	4,226,459	19.0%	18.9%	3.0%	3.0%	102	102	106	105
Vocational / Proprietary	1,229	1,166	2,883,721	2,740,064	12.2%	12.3%	3.0%	3.0%	106	106	109	110
Total Portfolio Excluding Consolidation³	10,273	9,675	\$23,672,302	\$22,331,626	100%	100%	3.1%	3.1%	111	111	114	114

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	192	177	1,569,264	1,522,489	1.7%	1.7%	311
Fixed/LIBOR	7,813	7,594	74,374,787	71,946,439	78.4%	78.9%	259
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	702	675	1,868,710	1,778,545	2.0%	1.9%	295
Variable/LIBOR	7,818	7,337	16,999,910	15,983,995	17.9%	17.5%	221
Total Portfolio	16,525	15,783	\$94,812,671	\$91,231,468	100%	100%	254

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	192	177	1,569,264	1,522,489	2.3%	2.3%	311
Fixed/LIBOR	4,088	4,014	47,523,169	46,092,720	70.5%	71.1%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	702	675	1,868,710	1,778,545	2.8%	2.7%	295
Variable/LIBOR	7,598	7,126	16,449,452	15,460,530	24.4%	23.8%	221
Total Portfolio	12,580	11,992	\$67,410,596	\$64,854,284	100%	100%	256

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,725	3,580	26,851,618	25,853,719	98.0%	98.0%	250
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	220	211	550,458	523,464	2.0%	2.0%	228
Total Portfolio	3,945	3,791	\$27,402,075	\$26,377,184	100%	100%	249

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	894	852	3,437,975	3,301,034	3.6%	3.6%	303
1 Month LIBOR	15,631	14,931	91,374,697	87,930,434	96.4%	96.4%	252
Total Portfolio	16,525	15,783	\$94,812,671	\$91,231,468	100%	100%	254

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	894	852	3,437,975	3,301,034	5.1%	5.1%	303
1 Month LIBOR	11,686	11,140	63,972,621	61,553,250	94.9%	94.9%	253
Total Portfolio	12,580	11,992	\$67,410,596	\$64,854,284	100%	100%	256

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,945	3,791	27,402,075	26,377,184	100.0%	100.0%	249
Total Portfolio	3,945	3,791	\$27,402,075	\$26,377,184	100%	100%	249

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	164,737	0.2%	32.5	0.0
Grace	101,507	0.1%	1.3	0.0
Deferment	9,822,778	10.8%	12.3	24.6
Forbearance	3,904,438	4.3%	0.9	33.8
Repayment	76,468,601	83.8%	0.0	68.8
Claims	748,134	0.8%	0.0	23.7
Total	\$91,210,196	100%	1.4	62.0

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,140,025)
Refunds	-
Consolidation Payments	(730,684)
Claim Payments	(918,725)
Lender Payments	-
Total Cash Principal Activity	(\$3,789,433)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	2,967
Interest Capitalized	257,722
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(21,950)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(3,618)
Total Non-Cash Principal Activity	\$235,120
Total Student Loan Principal Activity	(\$3,554,313)

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	573,506
Refunds	-
Consolidation Payments	1,647
Claim Payments	38,023
Lender Payments	-
Total Interest Activity	\$613,176

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(257,722)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(9,192)
Write Offs	656
Government Interest Adjustments	2,963
Borrower Interest Accruals	828,737
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$565,442
Total Student Loan Interest Activity	\$1,178,618

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

X. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$817,869	0.9%
Cumulative Claims filed to date ²	\$181,637,650	36.1%
Current Period Claims Recalled this Quarter ³	\$0	
Current Period Payments Received	\$897,473	97.8%
Cumulative Payments Received ⁴	\$169,768,285	96.9%
Cumulative Rejection Rate ⁵	\$21,272	0.0%

¹ Current Period claims are divided by current quarter pool balance.

² Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

³ This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴ Cumulative Payments Received amount will not include un-insured loans.

⁵ Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

XI. PRINCIPAL & INTEREST by SERIES

Information by Series	1995A-1	2001B-1	2001A-2	2001A-4	2004A-1	2004A-2	Totals
Accrued and Unpaid Interest at QE	920	36	12	3,899	1,950	22,971	29,788
Interest Shortfall	-	-	-	-	-	-	-
Principal Redeemed during current Quarter	600,000	900,000	2,500,000	1,700,000	625,000	850,000	7,175,000
Total Principal Distribution Amount							<u>\$7,175,000</u>

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

XII. Asset Coverage Report

1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF DECEMBER 31, 2014

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance ¹	\$	88,962,782
B. Accrued Borrower Interest on such Eligible Loans ²		803,625
C. Accrued USDE interest and special allowance payments on such Eligible Loans		(137,477)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³		
A. Tax-Exempt Repayment Account		1,017,047
B. Taxable Repayment Account		327,774
C. Recycling Sub Account		-
D. Loan Fund		-
E. Rebate Account		-
F. Sinking Fund - Interest Account		-
G. Sinking Fund - Principal Account		4,356,221
H. Debt Service Reserve		748,800
I. Accrued Investment Earnings		1,818
3. Authority Collections Holding Account		-
TOTAL ASSETS	\$	96,080,591

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	65,475,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		15,300,000
3. Accrued and unpaid interest (Senior)		29,752
4. Accrued and unpaid interest (Subordinate)		36
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		36,638
6. Due to Other Funds (net)		-
7. Other amounts owed:		
A. Consolidation Loan Rebate		121,833
B. Estimated Rebate Liability		-
C. Other Liabilities		5,644
8. Estimated Excess Yield Liability		-
TOTAL LIABILITIES	\$	80,968,903
TOTAL COVERAGE AMOUNT	\$	15,111,688
TOTAL LIABILITIES and FUND EQUITY	\$	96,080,591

TOTAL ASSET COVERAGE RATIO 118.66%
 $\frac{\text{Total Assets}}{\text{Total Liabilities}}$

SENIOR COVERAGE AMOUNT \$ 30,411,688
 SENIOR COVERAGE RATIO 146.31%

Dated: DECEMBER 31, 2014

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2014
Reporting Period: 10/1/14-12/31/14

XIII. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
95MBR Balance Sheet	
December 31, 2014	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	\$0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(137,477)
Student Loan Interest Receivable	618,361
Investment Earning Receivable	1,818
Total Cash & Receivables	482,704
Trust Fund Investments (at Cost)	
SF - Principal Account	4,356,221
Debt Service Account	748,800
Repayment Account	1,344,821
Total Trust Fund Investments	6,449,842
Student Loan Notes Receivable	
Allowance for Loan Losses	(744,248)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	90,161,144
Premium on Loan Acquisition	
Deferred Financing Costs	0
Deferred Loan Fees	0
Total Other Assets - Net	0
TOTAL ASSETS	\$97,093,690

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2014
 Reporting Period: 10/1/14-12/31/14

XIII. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
95MBR Balance Sheet	
December 31, 2014	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	29,788
Due to Operating Fund	36,638
Other Accrued Liabilities	127,477
Total Current Liabilities	----- 193,904
Notes Payable	27,300,000
Bonds Payable	53,475,000
Arbitrage Rebate Payable	0
Total Long Term Liabilities	----- 80,775,000
Total Liabilities	----- 80,968,904
Total Equity	----- 16,124,786
TOTAL LIAB. & EQUITY	----- \$97,093,690 =====